



# FORBES & WALKER TEA BROKERS (PVT) LIMITED

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## WEEKLY TEA MARKET REPORT SALE NO: 6 - 07TH/ 08TH FEBRUARY 2023

### ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High &amp; Medium/Off Grade/Dust</u>
1. John Keells PLC	Mercantile Produce Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
2. Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
3. Bartleet Produce Marketing (Pvt) Ltd	<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>	Ceylon Tea Brokers PLC
4. <b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>	Ceylon Tea Brokers PLC	John Keells PLC
5. Ceylon Tea Brokers PLC	Eastern Brokers Ltd	Eastern Brokers Ltd
6. Eastern Brokers Ltd	Asia Siyaka Commodities PLC	<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>
7. Mercantile Produce Brokers (Pvt) Ltd	John Keells PLC	Mercantile Produce Brokers (Pvt) Ltd
8. Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd

At this week's sale 9,286 lots totalling 4,557,317 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	587	590,414
Main Sale - High & Medium	968	407,846
Low Grown - Leafy	1,684	616,908
Low Grown - Semi Leafy	1,342	569,789
Low Grown - Tippy	1,952	985,900
Premium Flowery	420	378,904
Off Grades	366	56,972
Dust	1,967	950,584
<b>TOTAL</b>	<b>9,286</b>	<b>4,557,317</b>
Re - Prints	577	304,021

**Buyers Prompt : 14/02/2023**

**Sellers Prompt : 15/02/2023**

### QUALITY

*Westerns were fairly useful and mostly similar to last. Nuwara Eliyas were disappointing. Uva/Uda Pussellawas were barely maintained, whilst the Low Grown were similar to last.*

COMMENTS

Total Auction volume declined to 4.5 M/Kgs, of which Ex-Estate offerings were limited to a 0.59 M/Kgs. There was good general demand.

Quality of Ex-Estate offerings were mostly maintained around last week's levels.

Better Western BOP/BOPF's appreciated Rs. 100 per kg and more following quality/special inquiry. Improved teas in the Below Best category appreciated Rs. 50-100 per kg, whilst the Plainer sorts were firm and up to Rs. 50 per kg dearer. The limited availability of Nuwara Eliya BOP/BOPF's did not attract much interest, perhaps following the relatively uninteresting quality. Uda Pussellawas' were barely maintained, whilst the Uva BOP/BOPF's declined Rs. 50-100 per kg and up to Rs. 50 per kg respectively.

CTC teas mostly sold around last week's levels with a stronger tendency at the lower end.

Off Grades and Dust varieties too were firm and dearer in most instances.

Low Grown comprised of 2.1 M/Kgs. Leafy catalogues met with fair demand, whilst the Semi-Leafy, Small Leaf and Premium categories were easier. Shippers to Iran and Türkiye were very selective, whilst shippers to Russia were fairly active.

In the Leafy & Semi Leafy catalogues, a selection of OP1/BOP1's maintained, whilst the balance were irregular. Well-made OP/OPA's too were firm, whilst the others were marginally easier. PEK/PEK1's, in general, were easier.

In the Tippy catalogues, a selection of select Best FBOP's and bolder varieties in the Below Best categories were firm, whilst the others were easier. Well-made FF1's were easier, whilst a few cleaner Below Best and cleaner teas at the bottom sold around last levels. Balance eased.

In the Premium catalogues, very Tippy teas together with the Best and Below Best were easier, whilst teas at the bottom sold around last levels. However, a selection of leafier varieties were firm to selectively dearer.

NATIONAL TEA SALE AVERAGES - JANUARY 2023

In Sri Lankan Rupees					
	23-Jan	22-Dec	MOM Variance	22-Jan	YOY Variance
High Grown	1395.03	1359.78	35.25	680.56	714.47
Medium Grown	1242.82	1237.86	4.96	626.73	616.09
Low Grown	1544.39	1534.27	10.12	733.69	810.70
Total	1466.76	1454.24	12.52	704.67	762.09

In U.S. Dollars					
	23-Jan	22-Dec	MOM Variance	22-Jan	YOY Variance
High Grown	3.84	3.74	0.10	3.39	0.45
Medium Grown	3.42	3.40	0.02	3.12	0.30
Low Grown	4.25	4.22	0.03	3.65	0.60
Total	4.04	4.00	0.04	3.51	0.53

Source - Sri Lanka Tea Board (For statistical purposes only)

National tea sales average for the month of January 2023 recorded Rs. 1,466.76 (USD 4.04). In comparison to the January 2022 average of Rs. 704.67 (USD 3.51), shows a significant increase of Rs. 762.09 YOY.

When analysing the respective elevational averages for the month of January 2023 - High Grown average of Rs. 1,395.03 (USD 3.84) has recorded an increase of Rs. 35.25 month on month vis-à-vis Rs. 1,359.78 (USD 3.74) of December 2022. When compared to January 2022 average of Rs. 680.56 (USD 3.39), another significant increase of Rs. 714.47 is recorded YOY.

Medium Grown average totalling Rs. 1,242.82 (USD 3.42) for January 2023 has recorded a marginal increase of Rs. 04.96 month on month vis-à-vis Rs. 1,237.86 (USD 3.40) of December 2022. When compared to January 2022 average of Rs. 626.73 (USD 3.13), shows an increase of Rs. 616.09 YOY.

Low Grown average of Rs. 1,544.39 (USD 4.25) of January 2023 has recorded a marginal increase of Rs. 10.12 month on month vis-à-vis Rs. 1,534.27 (USD 4.22) of December 2022. When compared to January 2022 average of Rs. 733.69 (USD 3.65), shows an increase of Rs. 810.70 YOY (a detailed report is on Page No. 8).

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Page 3				Page 3																																																																																																																																			
<div>MARKET</div> <div>Improved demand.</div> <div>HIGH GROWN TEAS</div> <div><div><div>BOP</div><div>Best Western's appreciated Rs. 100 per kg and more following quality. In the Below Best and Plainer categories, improved teas appreciated Rs. 50-100 per kg, whilst the others were firm and up to Rs. 50 per kg dearer. Nuwara Eliya's were mostly unsold. Uda Pussellawa's - Better sorts were mostly unsold, whilst the others were barely steady. Uva's - Better varieties were firm following quality, whist the others declined Rs. 50-100 per kg.</div></div><div><div>BOPF</div><div>Best Western's gained Rs. 100 per kg and more following quality. Improved teas in the Below Best category appreciated Rs. 50-100 per kg, whilst the Plainer sorts were firm and up to Rs. 50 per kg dearer. Nuwara Eliya's were mostly unsold. Uda Pussellawa's - Better sorts were fully firm, whilst the others were irregular and mostly lower. Uva's were firm with select coloury invoices gaining up to Rs. 50 per kg.</div></div><div><div>OP/OPA</div><div>Well-made OP/OPA's were firm on last, whilst teas at the lower end were irregularly dearer.</div></div><div><div>PEKOE/PEKOE1</div><div>A limited selection of Flavory PEK's that were available were irregularly easier. Orthodox leafy PEK/PEK1's in general were easier Rs. 50-100 per kg. Best Rotavane PEK's gained by Rs. 50-100 per kg following quality. Others were irregular but mostly dearer.</div></div><div><div>FBOP/FBOPF1</div><div>A limited selection of Flavory FBOP's that were available were irregularly easier. Well-made Orthodox leafy FBOP/FF1's together with cleaner below best sorts were easier Rs. 100-150 per kg and more at times. Others at the lower end too were irregular.</div></div></div> <table><tr><th>QUOTATIONS IN (Rs/kg)</th><th colspan="2">BOP</th><th colspan="2">BOPF</th><th colspan="2">PEKOE / FBOP</th><th colspan="2">OP</th></tr><tr><th>Sale Date</th><th>30/31 JAN</th><th>07/08 FEB</th><th>30/31 JAN</th><th>07/08 FEB</th><th>30/31 JAN</th><th>07/08 FEB</th><th>30/31 JAN</th><th>07/08 FEB</th></tr><tr><td>Best Westerns</td><td>1600-1750</td><td>1700-2050</td><td>1600-1700</td><td>1700-1900</td><td>1550-2450</td><td>1500-2000</td><td>1550-1750</td><td>1600-1800</td></tr><tr><td>Below Best Westerns</td><td>1460-1550</td><td>1500-1650</td><td>1460-1550</td><td>1550-1650</td><td>1320-1500</td><td>1300-1450</td><td>1280-1500</td><td>1360-1550</td></tr><tr><td>Plainer Westerns</td><td>1300-1440</td><td>1200-1480</td><td>1400-1440</td><td>1300-1500</td><td>960-1300</td><td>980-1260</td><td>920-1260</td><td>960-1340</td></tr><tr><td>Nuwara Eliyas</td><td>N/A</td><td>1240-1500</td><td>N/A</td><td>N/A</td><td>1220-2050</td><td>1460-1750</td><td>N/A</td><td>N/A</td></tr><tr><td>Brighter Udapussellawas</td><td>N/A</td><td>N/A</td><td>1340-1460</td><td>1440-1480</td><td>1600-2150</td><td>1500-1950</td><td>1380-1600</td><td>1320-1550</td></tr><tr><td>Other Udapussellawas</td><td>1080</td><td>1080-1180</td><td>1100-1180</td><td>1060-1260</td><td>960-1550</td><td>980-1460</td><td>900-1360</td><td>940-1300</td></tr><tr><td>Best Uvas</td><td>1200-1360</td><td>1550</td><td>1380-1480</td><td>1380-1550</td><td>1550-2100</td><td>1500-1650</td><td>1420-1800</td><td>1380-2000</td></tr><tr><td>Other Uvas</td><td>1000-1100</td><td>1160-1280</td><td>1180-1280</td><td>1180-1240</td><td>960-1500</td><td>980-1480</td><td>900-1400</td><td>920-1340</td></tr></table> <div>Contd...4</div>								QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP		Sale Date	30/31 JAN	07/08 FEB	30/31 JAN	07/08 FEB	30/31 JAN	07/08 FEB	30/31 JAN	07/08 FEB	Best Westerns	1600-1750	1700-2050	1600-1700	1700-1900	1550-2450	1500-2000	1550-1750	1600-1800	Below Best Westerns	1460-1550	1500-1650	1460-1550	1550-1650	1320-1500	1300-1450	1280-1500	1360-1550	Plainer Westerns	1300-1440	1200-1480	1400-1440	1300-1500	960-1300	980-1260	920-1260	960-1340	Nuwara Eliyas	N/A	1240-1500	N/A	N/A	1220-2050	1460-1750	N/A	N/A	Brighter Udapussellawas	N/A	N/A	1340-1460	1440-1480	1600-2150	1500-1950	1380-1600	1320-1550	Other Udapussellawas	1080	1080-1180	1100-1180	1060-1260	960-1550	980-1460	900-1360	940-1300	Best Uvas	1200-1360	1550	1380-1480	1380-1550	1550-2100	1500-1650	1420-1800	1380-2000	Other Uvas	1000-1100	1160-1280	1180-1280	1180-1240	960-1500	980-1480	900-1400	920-1340	<div>MEDIUM GROWN TEAS</div> <div><div><div>BOP</div><div>Large Leaf teas were firm to marginally dearer, whilst the others were firm and up to Rs. 50 per kg dearer.</div></div><div><div>BOPF</div><div>Declined Rs. 20-40 per kg and more.</div></div><div><div>OP/OPA</div><div>Well-made OP/OPA's were firm on last, whilst teas at the lower end were irregularly dearer.</div></div><div><div>PEKOE/PEKOE1</div><div>PEK/PEK1's in general were easier Rs. 50-100 per kg.</div></div><div><div>FBOP/FBOPF1</div><div>Well-made FBOP/FBOPF1's were easier Rs. 100-150 per kg and more at times. 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FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 07TH/ 08TH FEBRUARY 2023																																																																																																																																							

## UNORTHODOX TEAS

**HIGH GROWN**      *BP1s - Hardly any offerings. PF1s - Mostly firm.*

**MEDIUM GROWN** *BP1s* - Firm and tended dearer. *PF1s* - Better sorts were barely steady, whilst the others were firm and tended dearer.

<b><u>LOW GROWN</u></b>	<b>BP1s</b> – <i>Select invoices were up to Rs. 100 per kg dearer, whilst the others were firm.</i> <b>PF1s</b> – <i>Sold around last week's levels.</i>
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QUOTATIONS IN (Rs/kg)	BP 1		PF 1	
Sale Date	30/31 JAN	07/08 FEB	30/31 JAN	07/08 FEB
High Grown	N/A	N/A	1000-1360	1220-1340
Medium Grown	1180-1360	1060-1380	920-1360	850-1380
Low Grown	1080-1400	1100-1440	1240-2350	1300-1900

## OFF GRADES

<b><u>FGS1/FGS</u></b>	<i>Select Best and Best invoices appreciated by Rs. 20-40 per kg, whilst the Below Best and Plainer types were firm on last levels. Teas at the lower end of the market gained by Rs. 25-50 per kg. Low Grown - In general were firm to selectively dearer by Rs. 10-20 per kg and more. CTCs - Few cleaner Best invoices declined by Rs. 40-60 per kg and more, whilst the Below Best and poorer sorts were firm to dearer by Rs. 10-20 per kg.</i>
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**BROKENS** *Cleaner Best varieties declined by Rs. 20-30 per kg and more, whilst the Below Best and poorer sorts were firm to dearer by Rs. 20-40 per kg.*

**BOPIA** *Best varieties declined by Rs. 50 per kg. Below Best varieties generally maintained, whilst select invoices were dearer by Rs. 20-30 per kg. The poorer sorts were firm to dearer.*

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	30/31 JAN	07/08 FEB	30/31 JAN	07/08 FEB	30/31 JAN	07/08 FEB
Better Fannings (Orthodox)	1160-1440	1240-1480	920 - 980	940-1000	920-1280	920-1280
Better Fannings (CTC)	980	N/A	880	920 - 980	1500-1750	1100-1460
Other Fannings (Orthodox)	620-1060	640-1200	620 - 900	630 - 900	610 - 900	620 - 900
Other Fannings (CTC)	N/A	N/A	720 - 810	760 - 790	590 - 850	620 - 880
Good Broken	870-1200	890-1040	900-1750	900-1420	900-1600	900-1500
Other Broken	620 - 860	680 - 880	620 - 870	610 - 890	580 - 860	590 - 880
Better BOP1As	1020-1180	1040-1180	1120-1460	1140-1400	1000-1700	1140-1700
Other BOP1As	800 - 880	820 - 900	820 - 960	850-1000	750 - 980	750-1040

## DUSTS

**DUST1**      *Select Best Dust1's were selectively dearer by Rs. 50 per kg, whilst the Best and Below Best Dust1's were firm to dearer by Rs. 30-50 per kg. The poorer sorts appreciated by Rs. 20-40 per kg. Best Low Grown varieties had a sharp gain where price levels appreciated by Rs. 50-100 per kg and more at times. Teas in the Below Best category were firm to dearer by Rs. 30-50 per kg. The poorer sorts were mostly firm to easier by Rs. 20-30 per kg.*

*Best High and Medium Grown CTCs were dearer by Rs. 30-50 per kg. Below Best varieties and the poorer sorts were firm to dearer by Rs. 20-30 per kg. Best Low Grown CTC's were mostly firm, whilst the Below Best varieties and the poorer sorts followed a similar trend.*

**DUST** *Cleaner secondaries were mostly firm, whilst the poorer sorts gained by Rs. 30-50 per kg. Best Low Grown varieties gained substantially where price levels appreciated by Rs. 50-100 per kg and more at times, whilst the poorer sorts were mostly firm.*

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	30/31 JAN	07/08 FEB	30/31 JAN	07/08 FEB	30/31 JAN	07/08 FEB
Better Primary Dust (Orthodox)	1550-2000	1550-2050	1000-1400	900-1200	900-1280	980-1600
Better Primary Dust (CTC) P. Dust	1150-1400	1180-1440	1000-1400	1100-1460	1300-1950	1350-1950
Below Best Primary Dust (Orthodox)	1320-1500	1300-1500	880 - 980	860 - 900	820 - 900	840 - 960
Other Primary Dust (CTC) P. Dust	1050-1130	1100-1180	740 - 980	750-1080	850-1250	790-1300
Other Primary Dust (Orthodox)	800-1300	770-1280	730 - 880	750 - 850	730 - 800	790 - 830
Better Secondary Dust	980-1500	1000-1550	800 - 920	820 - 940	940-1280	1000-1600
Other Secondary Dust	690 - 960	730 - 980	670 - 790	690 - 800	650 - 920	570 - 950

\* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

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**TOP PRICES IN (RS/KGS) - SALE OF 07TH/ 08TH FEBRUARY 2023**

WESTERN MEDIUM				Ceyenta	FBOPF	@	2,200.00
Harangalla	BOP	@	2,150.00	Wathurawila	FBOPF1		2,450.00
Nayapane	BOPSp		1,500.00	Pothotuwa	FBOPF1	@	2,350.00
Doombagastalawa	BOPSp	@	1,220.00	Makandura	FBOPF1		2,350.00
Uplands	BOPF/BOPFSp		1,400.00	Galatara	FBOPF1		2,350.00
Harangalla	BOP1		1,800.00	Cecilayan	BOP1		3,350.00
Cooroondoowatte	BOP1	@	1,750.00	Sithaka	BOP1		3,350.00
Craighead	FBOP/FBOP1	@	2,200.00	Lumbini	OP1		3,500.00
Doombagastalawa	FBOP/FBOP1	@	2,200.00	Ceyenta	OP1	@	3,450.00
Dartry Valley	FBOP/FBOP1	@	2,100.00	Galatara	OP		2,400.00
Dartry Valley	FBOPF/FBOPF1	@	1,850.00	A.C.U Super	OPA		2,250.00
Craighead	FBOPF/FBOPF1	@	1,800.00	Liyonta	PEK		2,900.00
New Fernland	OP/OPA		1,700.00	A.C.U Super	PEK1		2,700.00
Dartry Valley	OP/OPA		1,700.00	UVA MEDIUM			
Craighead	OP1	@	2,000.00	Halpewatte Uva	BOP		1,650.00
Harangalla	PEK/PEK1		2,300.00	El Teb	BOP	@	1,550.00
WESTERN HIGH				Demodera 'S'	BOPSp		1,160.00
Holyrood	BOP	@	2,050.00	Dickwella	BOPF/BOPFSp	@	1,550.00
Great Western	BOP	@	1,850.00	El Teb	BOPF/BOPFSp		1,550.00
Gouravilla	BOP	@	1,800.00	Misty Uva	BOP1	@	1,750.00
Wattegodde	BOP	@	1,800.00	Halpewatte Uva	FBOP/FBOP1		2,150.00
Somerset	BOPSp	@	1,700.00	Glen Alpin	FBOPF/FBOPF1		1,550.00
Somerset	BOPF/BOPFSp	@	1,900.00	Sarnia Plaiderie	FBOPF/FBOPF1		1,550.00
Tillyrie	BOPF/BOPFSp	@	1,850.00	Glen Alpin	OP/OPA		1,750.00
Bearwell	BOPF/BOPFSp	@	1,850.00	High Spring	OP1		1,700.00
Great Western	BOPF/BOPFSp	@	1,850.00	Dickwella	PEK/PEK1	@	2,150.00
Holyrood	BOPF/BOPFSp	@	1,850.00	Telbedde	PEK/PEK1		2,150.00
Norwood	BOPF/BOPFSp	@	1,800.00	UVA HIGH			
Inverness	BOP1		1,600.00	Aislaby	BOP	@	1,500.00
Torrington	FBOP/FBOP1	@	1,650.00	Bandaraeliya	BOP	@	1,280.00
Protoft Super	FBOPF/FBOPF1		1,550.00	Glenanore	BOP		1,280.00
St. Andrews	FBOPF/FBOPF1		1,550.00	Kelliebedde	BOP	@	1,240.00
Torrington	OP/OPA	@	1,800.00	Ranaya	BOPSp		1,480.00
Venture	OP1		1,750.00	Bandaraeliya	BOPF/BOPFSp	@	1,550.00
Torrington	OP1	@	1,650.00	Kelliebedde	BOPF/BOPFSp	@	1,460.00
Protoft Super	PEK/PEK1		2,000.00	Spring Valley	BOP1	@	1,500.00
Torrington	PEK/PEK1	@	1,950.00	Aislaby	BOP1	@	1,480.00
NUWARA ELIYAS				Ranaya	FBOP/FBOP1		1,900.00
Lovers Leap	BOP		1,500.00	Glenanore	FBOPF/FBOPF1	@	1,700.00
Court Lodge	BOP	@	1,240.00	Craig	OP/OPA		1,700.00
Kenmare	BOP		1,240.00	Uvakellie	OP1		1,800.00
Mahagastotte	FBOP/FBOP1	@	2,050.00	Glenanore	PEK/PEK1	@	2,000.00
Court Lodge	FBOP/FBOP1	@	1,950.00	Craig	PEK/PEK1		2,000.00
Lovers Leap	PEK/PEK1		1,750.00	Ampittiakande	PEK/PEK1		2,000.00
Court Lodge	PEK/PEK1	@	1,650.00	UNORTHODOX HIGH			
Kenmare	PEK/PEK1		1,650.00	Dunsinane CTC	PF1		1,340.00
UDAPUSSELLAWAS				UNORTHODOX MEDIUM			
Ragalla	BOP	@	1,180.00	Rothschild CTC	PF1		1,380.00
High Forest	BOP	@	1,160.00	Delta CTC	BP1		1,380.00
Blairlomond	BOP	@	1,040.00	Donside CTC	BPS		1,160.00
Delmar	BOPSp		1,240.00	UNORTHODOX LOW			
Kirklees	BOPF/BOPFSp		1,480.00	Kalubowitiyana CTC	PF1		1,900.00
Delmar	BOP1	@	1,700.00	Cecilayan CTC	BP1	@	1,440.00
Alma	FBOP/FBOP1		1,600.00	Canora CTC	BPS		940.00
Alma	FBOPF/FBOPF1		1,550.00	PREMIUM FLOWERY			
Blairlomond	FBOPF/FBOPF1	@	1,480.00	Wikiliya	FBOPFSp	@	5,050.00
Alma	OP/OPA		1,550.00	Torrington	FBOPFSp	@	3,600.00
Gampaha	OP/OPA		1,550.00	Lickra	FBOPFExSp		7,650.00
Delmar	OP/OPA	@	1,500.00	Brombil	FBOPFExSp1		6,950.00
Delmar	OP1		1,100.00	Kamarangapitiya	FBOPFExSp1	@	5,800.00
Gampaha	PEK/PEK1		2,100.00	DUSTS			
Blairlomond	PEK/PEK1	@	2,050.00	Mattakelle	DUST1		2,050.00
LOW GROWNS				Cecilayan CTC	PDUST		1,950.00
Pothotuwa	BOP	@	2,750.00	OFF GRADES			
New Hopewell	BOP	@	2,650.00	Holyrood	FGS/FGS1	@	1,480.00
Rumassala Hills	BOPSp		2,600.00	Somerset	FGS/FGS1	@	1,480.00
Sithaka	BOPF		2,450.00	Dessford	FGS/FGS1	@	1,480.00
Kiruwanaganga	BOPFSp	@	2,700.00	Shannon	FGS/FGS1		1,480.00
Sithaka	FBOP		3,000.00	Forest Creek	FGS/FGS1		1,480.00
Pothotuwa	FBOP	@	2,850.00	Hingalgoda CTC	PFGS		1,460.00
Gangaboda	FBOP1		2,050.00	Wathurawila	BM		1,500.00
Sirimewana	FBOPF		2,400.00	Liyonta	BP		1,420.00
Gunawardana	FBOPF		2,400.00	Maratenne	BP		1,420.00
				Aldora	BOP1A	@	1,750.00

**@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ \*\*All Time Record Price \* Equal All Time Record Price**

**FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 07TH/ 08TH FEBRUARY 2023**



PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 5  
SALE OF : 30TH/ 31ST JANUARY 2023

	<u>2023</u>				<u>2022</u>				<u>2021</u>			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	1177.15	3.27	1245.55	3.43	643.01	3.24	629.26	3.14	574.13	3.02	578.07	3.05
Western High Grown	1445.08	4.01	1483.00	4.08	730.84	3.68	723.42	3.61	620.93	3.26	626.90	3.30
CTC High Grown	1239.11	3.44	1244.59	3.43	618.24	3.11	621.73	3.10	569.46	2.99	575.90	3.04
High Grown (Summary)	1380.23	3.83	1419.04	3.91	709.72	3.58	694.82	3.46	608.64	3.20	614.00	3.24
Uva Medium Grown	1222.45	3.39	1269.07	3.49	652.66	3.29	649.10	3.24	575.56	3.02	593.42	3.13
Western Medium Grown	1191.19	3.30	1237.85	3.41	658.25	3.32	628.94	3.13	563.84	2.96	576.62	3.04
CTC Medium Grown	1095.62	3.04	1121.90	3.09	556.62	2.80	541.92	2.70	534.80	2.81	552.21	2.91
Medium Grown (Summary)	1199.40	3.33	1247.04	3.43	656.82	3.31	635.21	3.17	567.18	2.98	581.77	3.07
Orthodox Low Grown	1572.63	4.36	1590.81	4.38	781.38	3.94	760.67	3.79	665.75	3.50	679.23	3.58
CTC Low Grown	1054.83	2.93	1073.86	2.96	541.63	2.73	532.44	2.65	539.21	2.83	551.34	2.91
Low Grown(Summary)	1547.93	4.29	1562.57	4.30	765.91	3.86	744.53	3.71	657.08	3.45	669.76	3.53
Total	1465.40	4.07	1486.12	4.09	734.61	3.70	716.13	3.57	632.24	3.32	643.63	3.39

Source: Oanda Exchange Rates

Source: MSL - Averages

JANUARY 2023  
TOGETHER WITH THE CORRESPONDING AVERAGES FOR 2022 & 2021

	<u>2023</u>				<u>2022</u>				<u>2021</u>			
	MONTH		TODATE		MONTH		TODATE		MONTH		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	1249.28	3.44	1249.28	3.44	626.07	3.12	626.07	2.23	581.60	3.07	581.60	3.07
Western High Grown	1488.32	4.10	1488.32	4.10	722.80	3.60	722.80	2.58	633.59	3.34	633.59	3.34
CTC High Grown	1248.79	3.44	1248.79	3.44	623.22	3.10	623.22	2.22	575.46	3.03	575.46	3.03
High Grown (Summary)	1395.03	3.84	1395.03	3.84	680.56	3.39	680.56	2.43	613.29	3.23	613.29	3.23
Uva Medium Grown	1253.23	3.45	1253.23	3.45	642.39	3.20	642.39	2.29	593.40	3.13	593.40	3.13
Western Medium Grown	1238.70	3.41	1238.70	3.41	617.48	3.07	617.48	2.20	579.64	3.05	579.64	3.05
CTC Medium Grown	1113.72	3.07	1113.72	3.07	535.12	2.66	535.12	1.91	556.29	2.93	556.29	2.93
Medium Grown (Summary)	1242.82	3.42	1242.82	3.42	626.73	3.12	626.73	2.23	585.37	3.09	585.37	3.09
Orthodox Low Grown	1592.89	4.38	1592.89	4.38	755.65	3.76	755.65	2.69	682.60	3.60	682.60	3.60
CTC Low Grown	1076.95	2.96	1076.95	2.96	528.42	2.63	528.42	1.88	554.55	2.92	554.55	2.92
Low Grown(Summary)	1544.39	4.25	1544.39	4.25	733.69	3.65	733.69	2.61	673.04	3.55	673.04	3.55
Total	1466.76	4.04	1466.76	4.04	704.67	3.51	704.67	2.51	645.02	3.40	645.02	3.40

Source: SLTB / Oanda Exchange Rates



MOMBASA AUCTION

SALE OF - 06TH/ 07TH & 08TH FEBRUARY 2023 (SALE NO. 06)

There was fairly good demand for the 252,998 packages (16,995,745.00 kilos) on offer with 37.14% neglected.

OFFERINGS

Leaf Grades - 139,240 packages (9,105,799.00 kilos) - 34.50% unsold.  
Dust Grades - 88,240 packages (6,574,240.00 kilos) - 48.01% unsold.  
Secondary Grades - 25,518 packages (1,315,706.00 kilos) - 13.95% unsold.

MARKETS

Egyptian Packers, Afghanistan and Iran lent more support with Sudan, UK, Yemen, other Middle Eastern countries and Russia maintaining useful enquiry. Bazaar showed some interest while Pakistan Packers, Kazakhstan and other CIS states were less active. Local Packers maintained support with Somalia active at the lower end of the market.

LEAF GRADES (M2)

BP1:

Best - Saw very irregular activity where some teas were steady to USC64 above last prices while others shed up to USC112.  
Brighter - There was improved interest at firm to USC20 dearer but a few teas shed up to USC5.  
Mediums - KTDA mediums were steady to USC18 dearer with plantation mediums irregular ranging between firm to USC20 dearer and select lines advanced by up to USC38 above last rates to easier by up to USC23.  
Lower Mediums - Were irregularly dearer by up to USC40.  
Plainer - Steady to USC18 above last levels.

PF1:

Best - Were irregular but mainly steady to dearer by USC18 with some teas easier by up to USC23.  
Brighter - Firm to USC18 above previous prices.  
Mediums - KTDA mediums were irregular varying between steady to USC9 dearer to easier by USC10; plantation mediums ranged between firm to USC9 dearer to easier by up to USC17.  
Lower Mediums - Varied between steady to USC18 above last rates to easier by USC30.  
Plainer - Advanced by up to USC14 but a few teas lost up to USC6.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	279 - 512	279 - 326
Good	262 - 328	277 - 298
Good Medium	266 - 290	270 - 285
Medium (KTDA)	250 - 282	244 - 271
Medium (Plantations)	222 - 274	208 - 246
Lower Medium	134 - 244	156 - 226
Plainer	108 - 216	120 - 196

DUST GRADES (M1)

PDUST:

Best - Met irregular interest and varied between firm to USC12 dearer to easier by up to USC13.  
Brighter - Ranged between steady to USC10 dearer to USC18 below last prices.  
Mediums - KTDA mediums held value at previous levels while plantation mediums appreciated by up to USC12.  
Lower Medium - Were irregular at firm to USC19 dearer to easier by up to USC20.  
Plainer - Saw good absorption but were irregular varying between steady to USC12 dearer with select invoices advancing by USC25 to easier by up to USC16.

DUST1:

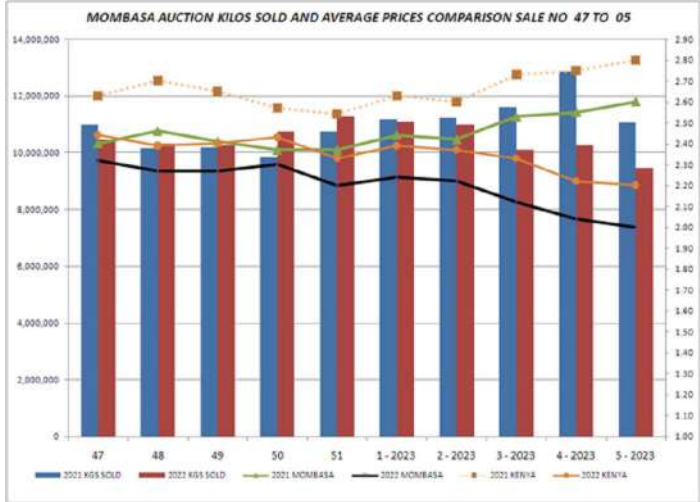
Best - Mostly firm to USC6 above last rates but some teas shed up to USC8.  
Brighter - Steady to USC6 dearer.  
Mediums - KTDA mediums were irregular varying between firm to USC9 dearer to easier by up to USC8 with many invoices remaining unsold.  
Plantation mediums were steady at previous prices but some lines lost USC22.  
Lower Medium - Were irregularly dearer by up to USC18, some lines however were discounted by USC2 to USC7.  
Plainer - Were well competed for and appreciated by up to USC19 but a few teas shed up to USC5.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	270 - 300	270 - 335
Good	270 - 290	270 - 279
Good Medium	270 - 272	270 - 279
Medium (KTDA)	258 - 268	242 - 273
Medium (Plantations)	210 - 252	210 - 257
Lower Medium	150 - 240	152 - 212
Plainer	130 - 200	128 - 183

SECONDARY GRADES (S1)

In the Secondary Catalogues, best BPs eased while otherswere firm with PFs irregular but on balance easier. Clean well sorted coloury Fannings held value with similar DUSTs firm to easier. Other Fannings were irregular while DUSTs sold at previous rates. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP /BP2	PF /PF2	FNGS1/ FNGS	DUST/ DUST2	BMF
Best / Good	210-246	180-208	141-186	084-208	090
Good Medium /Medium	-	-	130-200	126-140	-
Lower Medium	108-163	125-176	105-166	090-124	085-103
Plainer	100-119	085-132	080-136	080-123	080-094



Courtesy - Africa Tea Brokers Limited.



CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2020	2021	2022	2020	2021	2022	2020 vs 2021	2021 vs 2022
Sri Lanka	Dec	28.5	20.52	19.50	278.4	299.49	251.49	21.09	-48.00
Bangladesh	Dec	6.96	6.93	7.78	86.39	96.51	93.83	10.12	-2.68
North India	Dec	53.6	50.8	48.0	1035.5	1108.0	1110.4	72.5	2.4
South India	Dec	20.5	15.0	14.4	222.0	235.0	230.1	13.0	-4.9
Malawi	Nov	1.3	1.41	1.69	39.9	46.81	43.13	6.89	-3.95
Kenya	Nov	46.6	50.7	49.2	515.1	485.3	478.0	-29.8	-7.3

C A T A L O G U E S

SALE NO. 08 SCHEDULED FOR 21ST/ 22ND FEBRUARY 2023

The Ex-Estate catalogue closed on 02nd February 2023, excluding violations. The Main sale catalogues too closed on 02nd February 2023, excluding violations.

SALE NO. 09 SCHEDULED FOR 28TH/ 01ST MARCH 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 09th February 2023.

SALE NO. 10 SCHEDULED FOR 07TH/ 08TH MARCH 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 16th February 2023.

The details of teas awaiting sale are given on the last page of this report.

DETAILS OF TEAS AWAITING SALE

SALE NO : 7 SCHEDULED FOR 14TH/ 15TH FEBRUARY 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	692	704,673	Leafy	Closed on	26/01/2023	Violations Excluded
High & Medium	1,220	527,550	Semi Leafy	Closed on	26/01/2023	Violations Excluded
Leafy	1,744	636,813	Tippy	Closed on	26/01/2023	Violations Excluded
Semi Leafy	1,485	627,830	OTHER MAIN SALE CATALOGUES			
Tippy	2,166	1,111,100	High & Medium	Closed on	26/01/2023	Violations Excluded
Premium Flowery	456	80,001	Dust	Closed on	26/01/2023	Violations Excluded
Off Grades	1,942	955,699	Premium Flowery	Closed on	26/01/2023	Violations Excluded
Dust	453	426,975	Off Grades	Closed on	26/01/2023	Violations Excluded
TOTAL	10,158	5,070,641	BOP1A	Closed on	26/01/2023	Violations Excluded
Re-print	1,071	576,452	Ex Estate	Closed on	26/01/2023	Violations Excluded

No of Pkgs	: 131,745				
CTC	: 8,670 Pkgs - 472,043 kgs				
SALE NO. 7 - SALE OF 14TH/ 15TH FEBRUARY 2022			BUYERS' PROMPT	: 21/02/2023	
Lots	: 10,767	Re-print Lots	: 415	SELLERS' PROMPT	: 22/02/2023
Quantity	: 6,021,070 kgs	Re-print Quantity	: 222,966 kgs		

SALE NO : 8 SCHEDULED FOR 21ST/ 22ND FEBRUARY 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	707	739,541	Leafy	Closed on	02/02/2023	Violations Excluded
High & Medium	1,233	523,284	Semi Leafy	Closed on	02/02/2023	Violations Excluded
Leafy	1,739	627,392	Tippy	Closed on	02/02/2023	Violations Excluded
Semi Leafy	1,516	659,185	OTHER MAIN SALE CATALOGUES			
Tippy	2,047	1,028,044	High & Medium	Closed on	02/02/2023	Violations Excluded
Premium Flowery	407	65,401	Dust	Closed on	02/02/2023	Violations Excluded
Off Grades	1,899	928,825	Premium Flowery	Closed on	02/02/2023	Violations Excluded
Dust	465	428,132	Off Grades	Closed on	02/02/2023	Violations Excluded
TOTAL	10,013	4,999,804	BOP1A	Closed on	02/02/2023	Violations Excluded
Re-print	999	467,560	Ex Estate	Closed on	02/02/2023	Violations Excluded

No of Pkgs	: 130,207				
CTC	: 8,220 Pkgs - 439,575 kgs				
SALE NO. 8 - SALE OF 22ND/ 23RD FEBRUARY 2022			BUYERS' PROMPT	: 28/02/2023	
Lots	: 10,822	Re-print Lots	: 724	SELLERS' PROMPT	: 01/03/2023
Quantity	: 6,050,647 kgs	Re-print Quantity	: 396,494 kgs		

SALE NO : 7 SCHEDULED FOR 14TH/ 15TH FEBRUARY 2023

ORDER OF SALE			Approximate Selling Time of F&W Catalogues	
EX ESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust	14TH FEBRUARY 2023	
			Semi Leafy Teas	09.15am
AS	BC	BC	Leafy Teas	09.30am
BC	FW	CTB	Tippy Teas	09.30am
FW	CTB	JK	Main Sale - High & Medium	11.30am
CTB	AS	EB	BOP1A	02.30pm
EB	JK	FW		
MB	EB	MB		
LC	LC	LC		
JK	MB	AS		
			15TH FEBRUARY 2023	
			Ex-Estate	09.15am
			Off Grades	09.30am
			Premium Flowery	09.30am
			Dust	02.30pm
FW - Forbes & Walker Tea Brokers (Pvt) Ltd		AS - Asia Siyaka Commodities PLC		
JK - John Keells PLC		MB - Mercantile Produce Brokers (Pvt)Ltd		
BC - Bartleet Produce Marketing (Pvt) Ltd		LC - Lanka Commodity Brokers (Pvt) Ltd		
EB - Eastern Brokers Ltd		CTB - Ceylon Tea Brokers PLC		