

8. Lanka Commodity Brokers (Pvt) Ltd

FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 6 - 07TH/ 08TH FEBRUARY 2023

ORDER OF SALE

LG Large Leaf/Semi High & Medium/Off **EXESTATE** Leafy/LG Small Leaf/BOPIA Grade/Dust /Premium 1. John Keells PLC Mercantile Produce Brokers (Pvt) Ltd Asia Siyaka Commodities PLC 2. Asia Siyaka Commodities PLC Bartleet Produce Marketing (Pvt) Ltd Bartleet Produce Marketing (Pvt) Ltd 3. Bartleet Produce Marketing (Pvt) Ltd Ceylon Tea Brokers PLC Forbes & Walker Tea Brokers (Pvt) Ltd 4. Forbes & Walker Tea Brokers (Pvt) Ltd Ceylon Tea Brokers PLC John Keells PLC 5. Ceylon Tea Brokers PLC Eastern Brokers Ltd Eastern Brokers Ltd 6. Eastern Brokers Ltd Asia Siyaka Commodities PLC Forbes & Walker Tea Brokers (Pvt) Ltd 7. Mercantile Produce Brokers (Pvt) Ltd John Keells PLC Mercantile Produce Brokers (Pvt) Ltd

At this week's sale 9,286 lots totalling 4,557,317 kgs were on offer. The breakdown is as follows:

Lanka Commodity Brokers (Pvt) Ltd

Lanka Commodity Brokers (Pvt) Ltd

	LOTS	QUANTITY
Ex Estate	587	590,414
Main Sale - High & Medium	968	407,846
Low Grown - Leafy	1,684	616,908
Low Grown - Semi Leafy	1,342	569,789
Low Grown - Tippy	1,952	985,900
Premium Flowery	420	378,904
Off Grades	366	56,972
Dust	1,967	950,584
TOTAL	9,286	4,557,317
Re - Prints	577	304,021

Buyers Prompt: 14/02/2023 Sellers Prompt: 15/02/2023

QUALITY

Westerns were fairly useful and mostly similar to last. Nuwara Eliyas were disappointing. Uva/Uda Pussellawas were barely maintained, whilst the Low Growns were similar to last.

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COMMENTS

Total Auction volume declined to 4.5 M/Kgs, of which Ex-Estate offerings were limited to a 0.59 M/Kgs. There was good general demand.

Quality of Ex-Estate offerings were mostly maintained around last week's levels.

Better Western BOP/BOPF's appreciated Rs. 100 per kg and more following quality/special inquiry. Improved teas in the Below Best category appreciated Rs. 50-100 per kg, whilst the Plainer sorts were firm and up to Rs. 50 per kg dearer. The limited availability of Nuwara Eliya BOP/BOPF's did not attract much interest, perhaps following the relatively uninteresting quality. Uda Pussellawas' were barely maintained, whilst the Uva BOP/BOPF's declined Rs. 50-100 per kg and up to Rs. 50 per kg respectively.

CTC teas mostly sold around last week's levels with a stronger tendency at the lower end.

Off Grades and Dust varieties too were firm and dearer in most instances.

Low Growns comprised of 2.1 M/Kgs. Leafy catalogues met with fair demand, whilst the Semi-Leafy, Small Leaf and Premium categories were easier. Shippers to Iran and Türkiye were very selective, whilst shippers to Russia were fairly active.

In the Leafy & Semi Leafy catalogues, a selection of OP1/BOP1's maintained, whilst the balance were irregular. Well-made OP/OPA's too were firm, whilst the others were marginally easier. PEK/PEK1's, in general, were easier.

In the Tippy catalogues, a selection of select Best FBOP's and bolder varieties in the Below Best categories were firm, whilst the others were easier. Well-made FF1's were easier, whilst a few cleaner Below Best and cleaner teas at the bottom sold around last levels. Balance eased.

In the Premium catalogues, very Tippy teas together with the Best and Below Best were easier, whilst teas at the bottom sold around last levels. However, a selection of leafier varieties were firm to selectively dearer.

NATIONAL TEA SALE AVERAGES - JANUARY 2023

	23-Jan	22-Dec	MOM Variance	22-Jan	YOY Variance
High Grown	1395.03	1359.78	35.25	680.56	714.47
Medium Grown	1242.82	1237.86	4.96	626.73	616.09
Low Grown	1544.39	1534.27	10.12	733.69	810.70
Total	1466.76	1454.24	12.52	704.67	762.09

	23-Jan	22-Dec	MOM Variance	22-Jan	YOY Variance
High Grown	3.84	3.74	0.10	3.39	0.45
Medium Grown	3.42	3.40	0.02	3.12	0.30
Low Grown	4.25	4.22	0.03	3.65	0.60
Total	4.04	4.00	0.04	3.51	0.53

Source - Sri Lanka Tea Board (For statistical purposes only)

National tea sales average for the month of January 2023 recorded Rs. 1,466.76 (USD 4.04). In comparison to the January 2022 average of Rs. 704.67 (USD 3.51), shows a significant increase of Rs. 762.09 YOY.

When analysing the respective elevational averages for the month of January 2023 - High Grown average of Rs. 1,395.03 (USD 3.84) has recorded an increase of Rs. 35.25 month on month vis-à-vis Rs. 1,359.78 (USD 3.74) of December 2022. When compared to January 2022 average of Rs. 680.56 (USD 3.39), another significant increase of Rs. 714.47 is recorded YOY.

Medium Grown average totalling Rs. 1,242.82 (USD 3.42) for January 2023 has recorded a marginal increase of Rs. 04.96 month on month vis-à-vis Rs. 1,237.86 (USD 3.40) of December 2022. When compared to January 2022 average of Rs. 626.73 (USD 3.13), shows an increase of Rs. 616.09 YOY.

Low Grown average of Rs. 1,544.39 (USD 4.25) of January 2023 has recorded a marginal increase of Rs. 10.12 month on month vis-à-vis Rs. 1,534.27 (USD 4.22) of December 2022. When compared to January 2022 average of Rs. 733.69 (USD 3.65), shows an increase of Rs. 810.70 YOY (a detailed report is on Page No. 8).

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MARKET

Improved demand.

HIGH GROWN TEAS

BOP Best Western's appreciated Rs. 100 per kg and more following quality. In the Below Best and

Plainer categories, improved teas appreciated Rs. 50-100 per kg, whilst the others were firm and up to Rs. 50 per kg dearer. Nuwara Eliya's were mostly unsold. Uda Pussellawa's - Better sorts were mostly unsold, whilst the others were barely steady. Uva's - Better varieties were

firm following quality, whist the others declined Rs. 50-100 per kg.

BOPF Best Western's gained Rs. 100 per kg and more following quality. Improved teas in the Below

Best category appreciated Rs. 50-100 per kg, whilst the Plainer sorts were firm and up to Rs. 50 per kg dearer. Nuwara Eliya's were mostly unsold. Uda Pussellawa's - Better sorts were fully firm, whilst the others were irregular and mostly lower. Uva's were firm with select

coloury invoices gaining up to Rs. 50 per kg.

<u>OP/OPA</u> Well-made OP/OPA's were firm on last, whilst teas at the lower end were irregularly dearer.

PEKOE/PEKOE1 A limited selection of Flavory PEK's that were available were irregularly easier. Orthodox

leafy PEK/PEK1's in general were easier Rs. 50-100 per kg. Best Rotavane PEK's gained by

Rs. 50-100 per kg following quality. Others were irregular but mostly dearer.

FBOP/FBOPF1 A limited selection of Flavory FBOP's that were available were irregularly easier. Well-made

Orthodox leafy FBOP/FF1's together with cleaner below best sorts were easier Rs. 100-150 per

kg and more at times. Others at the lower end too were irregular.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		<u>BC</u>	<u>)PF</u>	PEKOE	/ FBOP	<u>OP</u>	
Sale Date	30/31 JAN	07/08 FEB	30/31 JAN	07/08 FEB	30/31 JAN	07/08 FEB	30/31 JAN	07/08 FEB
Best Westerns	1600-1750	1700-2050	1600-1700	1700-1900	1550-2450	1500-2000	1550-1750	1600-1800
Below Best Westerns	1460-1550	1500-1650	1460-1550	1550-1650	1320-1500	1300-1450	1280-1500	1360-1550
Plainer Westerns	1300-1440	1200-1480	1400-1440	1300-1500	960-1300	980-1260	920-1260	960-1340
Nuwara Eliyas	N/A	1240-1500	N/A	N/A	1220-2050	1460-1750	N/A	N/A
Brighter Udapussellawas	N/A	N/A	1340-1460	1440-1480	1600-2150	1500-1950	1380-1600	1320-1550
Other Udapussellawas	1080	1080-1180	1100-1180	1060-1260	960-1550	980-1460	900-1360	940-1300
Best Uvas	1200-1360	1550	1380-1480	1380-1550	1550-2100	1500-1650	1420-1800	1380-2000
Other Uvas	1000-1100	1160-1280	1180-1280	1180-1240	960-1500	980-1480	900-1400	920-1340

MEDIUM GROWN TEAS

BOP Large Leaf teas were firm to marginally dearer, whilst the others were firm and up to Rs. 50

per kg dearer.

BOPF Declined Rs. 20-40 per kg and more.

<u>OP/OPA</u> Well-made OP/OPA's were firm on last, whilst teas at the lower end were irregularly dearer.

PEKOE/PEKOE1 PEK/PEK1's in general were easier Rs. 50-100 per kg.

FBOP/FBOPF1 Well-made FBOP/FBOPF1's were easier Rs. 100-150 per kg and more at times. Others

together with the lower end were irregular following quality.

QUOTATIONS IN (Rs/kg)	ВОР		<u>BC</u>	BOPF PE		PEKOE / FBOP		<u>OP</u>	
Sale Date	30/31 JAN	<u>07/08 FEB</u>	30/31 JAN	07/08 FEB	30/31 JAN	<u>07/08 FEB</u>	30/31 JAN	<u>07/08 FEB</u>	
Good Mediums	1460-1800	1400-2150	N/A	N/A	1800-2450	1650-2200	1380-2150	1400-1700	
Other Mediums	900-1440	950-1380	980-1180	1000-1080	960-1750	980-1600	900-1360	920-1380	

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UNORTHODOX TEAS

HIGH GROWN BP1s - Hardly any offerings. **PF1s** - Mostly firm.

MEDIUM GROWN BP1s - Firm and tended dearer. PF1s - Better sorts were barely steady, whilst the others were

firm and tended dearer.

LOW GROWN BP1s - Select invoices were up to Rs. 100 per kg dearer, whilst the others were firm. PF1s -

Sold around last week's levels.

QUOTATIONS IN (Rs/kg)	<u>Bl</u>	<u>P 1</u>	<u>PF 1</u>			
Sale Date	30/31 JAN	<u>07/08 FEB</u>	30/31 JAN	<u>07/08 FEB</u>		
High Grown	N/A	N/A	1000-1360	1220-1340		
Medium Grown	1180-1360	1060-1380	920-1360	850-1380		
Low Grown	1080-1400	1100-1440	1240-2350	1300-1900		

OFF GRADES

FGS1/FGS Select Best and Best invoices appreciated by Rs. 20-40 per kg, whilst the Below Best and

Plainer types were firm on last levels. Teas at the lower end of the market gained by Rs. 25-50 per kg. Low Growns - In general were firm to selectively dearer by Rs. 10-20 per kg and more. CTCs - Few cleaner Best invoices declined by Rs. 40-60 per kg and more, whilst

the Below Best and poorer sorts were firm to dearer by Rs. 10-20 per kg.

BROKENS Cleaner Best varieties declined by Rs. 20-30 per kg and more, whilst the Below Best and

poorer sorts were firm to dearer by Rs. 20-40 per kg.

BOP1A Best varieties declined by Rs. 50 per kg. Below Best varieties generally maintained, whilst

select invoices were dearer by Rs. 20-30 per kg. The poorer sorts were firm to dearer.

QUOTATIONS IN (Rs/kg)	<u>HIGH</u>		MED	<u>IUM</u>	LOW		
Sale Date	30/31 JAN	<u>07/08 FEB</u>	30/31 JAN	<u>07/08 FEB</u>	30/31 JAN	07/08 FEB	
Better Fannings (Orthodox)	1160-1440	1240-1480	920 - 980	940-1000	920-1280	920-1280	
Better Fannings (CTC)	980	N/A	880	920 - 980	1500-1750	1100-1460	
Other Fannings (Orthodox)	620-1060	640-1200	620 - 900	630 - 900	610 - 900	620 - 900	
Other Fannings (CTC)	N/A	N/A	720 - 810	760 - 790	590 - 850	620 - 880	
Good Brokens	870-1200	890-1040	900-1750	900-1420	900-1600	900-1500	
Other Brokens	620 - 860	680 - 880	620 - 870	610 - 890	580 - 860	590 - 880	
Better BOP1As	1020-1180	1040-1180	1120-1460	1140-1400	1000-1700	1140-1700	
Other BOP1As	800 - 880	820 - 900	820 - 960	850-1000	750 - 980	750-1040	

DUSTS

DUST1

Select Best Dust1's were selectively dearer by Rs. 50 per kg, whilst the Best and Below Best Dust1's were firm to dearer by Rs. 30-50 per kg. The poorer sorts appreciated by Rs. 20-40 per kg. Best Low Grown varieties had a sharp gain where price levels appreciated by Rs. 50-100 per kg and more at times. Teas in the Below Best category were firm to dearer by Rs. 30-50 per kg. The poorer sorts were mostly firm to easier by Rs. 20-30 per kg.

Best High and Medium Grown CTCs were dearer by Rs. 30-50 per kg. Below Best varieties and the poorer sorts were firm to dearer by Rs. 20-30 per kg. Best Low Grown CTC's were mostly firm, whilst the Below Best varieties and the poorer sorts followed a similar trend.

<u>DUST</u>

Cleaner secondaries were mostly firm, whilst the poorer sorts gained by Rs. 30-50 per kg. Best Low Grown varieties gained substantially where price levels appreciated by Rs. 50-100 per kg and more at times, whilst the poorer sorts were mostly firm.

QUOTATIONS IN (Rs/kg)	<u>HIGH</u>		MED	DIUM	<u>LOW</u>		
Sale Date	30/31 JAN	07/08 FEB	30/31 JAN	07/08 FEB	30/31 JAN	<u>07/08 FEB</u>	
Better Primary Dust (Orthodox)	1550-2000	1550-2050	1000-1400	900-1200	900-1280	980-1600	
Better Primary Dust (CTC) P. Dust	1150-1400	1180-1440	1000-1400	1100-1460	1300-1950	1350-1950	
Below Best Primary Dust (Orthodox)	1320-1500	1300-1500	880 - 980	860 - 900	820 - 900	840 - 960	
Other Primary Dust (CTC) P. Dust	1050-1130	1100-1180	740 - 980	750-1080	850-1250	790-1300	
Other Primary Dust (Orthodox)	800-1300	770-1280	730 - 880	750 - 850	730 - 800	790 - 830	
Better Secondary Dust	980-1500	1000-1550	800 - 920	820 - 940	940-1280	1000-1600	
Other Secondary Dust	690 - 960	730 - 980	670 - 790	690 - 800	650 - 920	570 - 950	

* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

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LOW GROWN TEAS

FBOP/FBOP1 A selection of few select Best FBOPs were firm on special inquiry. Balance together with Best

were easier. However, a selection of bold varieties in the Below Best category were firm to dearer.

Balance too eased. FBOP1s in general were easier.

BOP Select Best BOPs were firm to dearer. However, balance declined.

<u>BOP1</u> A few select Best BOP1s along with Below Best varieties were easier. Others and poorer sorts

declined.

OP1 Select Best OP1s were firm, whilst improved/clean Below Best varieties maintained. Others and

poorer sorts were firm.

<u>OP</u> Well-made OPs were firm, whilst others and poorer sorts maintained.

OPA Well-made OPAs were firm, whilst others and poorer sorts maintained.

PEKOE PEK/PEK1s in general declined.

BOPF A selection of select Best BOPFs were firm to dearer on special inquiry. Others were easier.

FBOPF/FBOPF1 Very tippy teas together with Best and Below Best declined, whilst cleaner teas at the bottom were

firm. Balance were easier. However, a selection of leafier varieties were firm to selectively dearer. Well made FF1 were easier. However, a few cleaner Below Best and cleaner teas at the bottom sold

on last levels. Balance eased.

QUOTATIONS IN (Rs/kg)	SELEC	T BEST	BE	<u>est</u>	BELOV	<u>W BEST</u>	<u>OTH</u>	<u>IERS</u>
Sale Date	30/31 JAN	07/08 FEB	30/31 JAN	07/08 FEB	30/31 JAN	07/08 FEB	30/31 JAN	07/08 FEB
FBOP 1	1900-2000	1800-2000	1350-1500	1300-1400	1000-1100	1000-1100	900-1000	900-1000
FBOP	2200-2400	2100-2400	1700-1850	1600-1750	1000-1100	1000-1100	900-1050	900-1050
BOP 1	2600-3600	2600-3350	1900-2400	1850-2400	1400-1600	1400-1550	1100-1380	1100-1300
BOP	2100-2300	2100-2400	1700-1800	1600-1700	1000-1050	1000-1050	850 - 950	850 - 900
BOPF	1200-1500	1200-1500	900-1000	900-1000	800 - 850	800 - 850	700 - 740	700 - 740
FBOPF (TIPPY)/FBOPF SP	4500-5700	4000-5700	2800-3500	2700-3400	1100-1300	1100-1200	1000	1000
FBOPF 1	2000-2150	1800-2000	1600-1700	1550-1650	980-1050	950-1000	900 - 950	900 - 950
FBOPF	2200-2400	2000-2200	1200-1500	1100-1400	900-1000	900-1000	800 - 850	800 - 850
OP 1	2700-3450	2750-3500	2300-2500	2350-2550	1800-2050	1850-2100	1350-1600	1350-1600
OP	1950-2400	1950-2400	1800-1950	1800-1950	1600-1800	1650-1800	1000-1550	1000-1550
OPA	1750-2200	1750-2250	1600-1700	1600-1700	1300-1550	1350-1550	800-1250	800-1250
PEKOE	2100-2800	2000-2900	1900-2000	1850-1950	1700-1850	1600-1800	1100-1400	1000-1400
PEK 1	2150-2600	2100-2700	1900-2100	1850-2050	1700-1800	1650-1800	1100-1400	1100-1400

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VESTERN MEDIUM				Ceyenta	FBOPF	@	2,200.0
Iarangalla	BOP	(a)	2,150.00	Wathurawila	FBOPF1		2,450.0
layapane	BOPSp	0	1,500.00	Pothotuwa	FBOPF1	@	2,350.0
Doombagastalawa	BOPSp	(a)	1,220.00	Makandura	FBOPF1		2,350.0
Jplands	BOPF/BOPFSp		1,400.00	Galatara Ceciliyan	FBOPF1 BOP1		2,350.0 3,350.0
Iarangalla	BOP1		1,800.00	Sithaka	BOP1		3,350.0
Cooroondoowatte	BOP1	<u>@</u>	1,750.00	Lumbini	OP1		3,500.0
Craighead	FBOP/FBOP1	@	2,200.00	Ceyenta	OP1	@	3,450.0
Doombagastalawa	FBOP/FBOP1	@	2,200.00	Galatara	OP	•	2,400.0
Oartry Valley	FBOP/FBOP1	@	2,100.00	A.C.U Super	OPA		2,250.0
Oartry Valley Craighead	FBOPF/FBOPF1 FBOPF/FBOPF1	@	1,850.00 1,800.00	Liyonta	PEK		2,900.
lew Fernland	OP/OPA	@	1,700.00	A.C.U Super	PEK1		2,700.
Partry Valley	OP/OPA OP/OPA		1,700.00	UVA MEDIUM			
Craighead	OP1	(a)	2,000.00	Halpewatte Uva	BOP		1,650.0
Iarangalla	PEK/PEK1		2,300.00	El Teb	BOP	@	1,550.
_			,	Demodera 'S'	BOPSp	0	1,160.
VESTERN HIGH	DOD	@	2,050.00	Dickwella	BOPF/BOPFSp	<u>@</u>	1,550.
Iolyrood Great Western	BOP BOP	@ @	1,850.00	El Teb	BOPF/BOPFSp		1,550.
ouravilla	BOP	<u>a</u>	1,800.00	Misty Uva	BOP1	@	1,750.
Vattegodde	BOP	<u>a</u>	1,800.00	Halpewatte Uva	FBOP/FBOP1		2,150.0
omerset	BOPSp	<u>a</u>	1,700.00	Glen Alpin	FBOPF/FBOPF1		1,550.
omerset	BOPF/BOPFSp	<u>@</u>	1,900.00	Sarnia Plaiderie	FBOPF/FBOPF1		1,550.
illyrie	BOPF/BOPFSp	<u>a</u>	1,850.00	Glen Alpin	OP/OPA		1,750.
Bearwell	BOPF/BOPFSp	<u>@</u>	1,850.00	High Spring Dickwella	OP1 PEK/PEK1	@	1,700.
Freat Western	BOPF/BOPFSp	<u>@</u>	1,850.00	Dickwella Telbedde	PEK/PEK1 PEK/PEK1	@	2,150. 2,150.
Iolyrood	BOPF/BOPFSp	<u>@</u>	1,850.00		r En/r En i		2,130.
lorwood	BOPF/BOPFSp	<u>@</u>	1,800.00	UVA HIGH			
nverness	BOP1		1,600.00	Aislaby	BOP	<u>@</u>	1,500.
forrington	FBOP/FBOP1	<u>@</u>	1,650.00	Bandaraeliya	BOP	<u>@</u>	1,280.
rotoft Super	FBOPF/FBOPF1		1,550.00	Glenanore	BOP		1,280.
t. Andrews	FBOPF/FBOPF1		1,550.00	Kelliebedde	BOP	<u>@</u>	1,240.
orrington	OP/OPA	@	1,800.00	Ranaya	BOPSp		1,480.
/enture	OP1		1,750.00	Bandaraeliya	BOPF/BOPFSp	@	1,550.
forrington	OP1	@	1,650.00	Kelliebedde	BOPF/BOPFSp	@	1,460.
rotoft Super	PEK/PEK1	@	2,000.00	Spring Valley	BOP1 BOP1	@	1,500.
Corrington	PEK/PEK1	@	1,950.00	Aislaby Ranaya	FBOP/FBOP1	@	1,480. 1,900.
IUWARA ELIYAS				Glenanore	FBOPF/FBOPF1	(a)	1,700.
overs Leap	BOP		1,500.00	Craig	OP/OPA	ω	1,700.
Court Lodge	BOP	<u>@</u>	1,240.00	Uvakellie	OP1		1,800.
Lenmare	BOP	_	1,240.00	Glenanore	PEK/PEK1	@	2,000.
Mahagastotte	FBOP/FBOP1	@	2,050.00	Craig	PEK/PEK1		2,000.
Court Lodge	FBOP/FBOP1	@	1,950.00	Ampittiakande	PEK/PEK1		2,000.
overs Leap	PEK/PEK1	@	1,750.00	-	711		
Court Lodge Cenmare	PEK/PEK1 PEK/PEK1	@	1,650.00 1,650.00	UNORTHODOX HIC Dunsinane CTC	PF1		1,340.
	I LIC/I LICI		1,030.00				1,540.
DAPUSSELLAWAS				UNORTHODOX ME			
agalla	BOP	@	1,180.00	Rothschild CTC	PF1		1,380.
ligh Forest	BOP	@	1,160.00	Delta CTC	BP1		1,380.
Blairlomond Delmar	BOP	@	1,040.00	Donside CTC	BPS		1,160.
Zirklees	BOPSp		1,240.00 1,480.00	UNORTHODOX LO	W		
Delmar	BOPF/BOPFSp BOP1	@	1,700.00	Kalubowitiyana CTC	PF1		1,900.
Ima	FBOP/FBOP1	w	1,600.00	Ceciliyan CTC	BP1	<u>@</u>	1,440.
Ima	FBOPF/FBOPF1		1,550.00	Canora CTC	BPS		940.
Blairlomond	FBOPF/FBOPF1	@	1,480.00	PREMIUM FLOWER	RY		
lma	OP/OPA	0	1,550.00	Wikiliya	FBOPFSp	(a)	5,050.
ampaha	OP/OPA		1,550.00	Torrington	FBOPFSp	(a)	3,600.
Delmar	OP/OPA	<u>@</u>	1,500.00	Lickra	FBOPFExSp	_	7,650.
Delmar	OP1		1,100.00	Brombil	FBOPFExSp1		6,950.
ampaha	PEK/PEK1		2,100.00	Kamarangapitiya	FBOPFExSp1	@	5,800.
Blairlomond	PEK/PEK1	@	2,050.00	DUSTS			
OW GROWNS				Mattakelle	DUST1		2,050.
othotuwa	BOP	<u>@</u>	2,750.00	Ceciliyan CTC	PDUST		1,950.
lew Hopewell	BOP	<u>a</u>	2,650.00	-			,
tumassala Hills	BOPSp	0	2,600.00	OFF GRADES	ECG/ECG1		1 400
ithaka	BOPF		2,450.00	Holyrood	FGS/FGS1	@	1,480.
Liruwanaganga	BOPFSp	<u>@</u>	2,700.00	Somerset	FGS/FGS1	@	1,480.
ithaka	FBOP	-	3,000.00	Dessford Shannon	FGS/FGS1	@	1,480.
othotuwa	FBOP	@	2,850.00	Shannon Forest Creek	FGS/FGS1 FGS/FGS1		1,480. 1,480.
angaboda	FBOP1	-	2,050.00				
irimewana	FBOPF		2,400.00	Hingalgoda CTC Wathurawila	PFGS BM		1,460. 1,500.
unawardana	FBOPF		2,400.00	Wathurawiia Liyonta	BM BP		1,500. 1,420.
				Maratenne	BP		1,420.
				1.14141011110			
				Aldora	BOP1A	(a)	1,750.

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		UANTITY SOLD DURING THE PERIOD TH JANUARY - 04TH FEBRUARY 2023	2022
WEEKLY	TODATE	WEEKI	<u>Y</u> TODATE
		PRIVATE SALES	
120,438	505,431	75,7-	49 456,246
		PUBLIC AUCTION	
4,189,408	23,555,814	5,786,2	61 25,815,377
		FORWARD CONTRACTS	
65,000	325,088	44,2.	20 178,620
		DIRECT SALES	
NIL	NIL	N	IL NIL
		<u>TOTAL</u>	
4,374,846	24,386,333	5,906,2	30 26,450,243
		BMF EXCLUDED FROM PRIVATE SALE	
45,650	270,975	138,6	87 921,208

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION									
	<u>2023</u>			<u>2022</u>			<u>2021</u>		
SALE DATE	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent
25TH JAN 2023	5.65	1475.79	4.09	6.40	748.14	3.77	6.47	637.17	3.34
31ST JAN 2023	4.18	1465.40	4.07	5.78	734.64	3.70	6.25	632.24	3.32

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 08TH FEBRUARY 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	360.09	431.81	2.70	384.45
2022	198.50	267.22	1.71	226.65
2021	192.57	263.93	1.82	231.12

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 30 January - 05 February 2023

Western/Nuwara Eliya Regions

Gloomy mornings and scattered evening showers were reported in the Western Region, whilst the Nuwara Eliya Region reported overcast weather conditions with showers throughout the week. According to the Department of Meteorology, heavy showers are expected in the Western Region in the week ahead.

Uva/Udapussellawa Region

The Udapussellawa Region reported dull mornings and evening showers, whilst the Uva Region reported gloomy weather throughout the week. Sporadic showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns

Overcast mornings and occasional evening showers were reported in the Low Grown Region throughout the week. The Department of Meteorology expects heavy showers in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake

The Western and Nuwara Eliya regions maintained the crop intake, whilst the Uva, Udapussellawa and Low Grown regions reported a decline.

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PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO:5

SALE OF: 30TH/31ST JANUARY 2023

	<u>2023</u>			2022			<u>2021</u>					
	WEE	KLY	TOD	TODATE		WEEKLY		TODATE		KLY	TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	1177.15	3.27	1245.55	3.43	643.01	3.24	629.26	3.14	574.13	3.02	578.07	3.05
Western High Grown	1445.08	4.01	1483.00	4.08	730.84	3.68	723.42	3.61	620.93	3.26	626.90	3.30
CTC High Grown	1239.11	3.44	1244.59	3.43	618.24	3.11	621.73	3.10	569.46	2.99	575.90	3.04
High Grown (Summary)	1380.23	3.83	1419.04	3.91	709.72	3.58	694.82	3.46	608.64	3.20	614.00	3.24
Uva Medium Grown	1222.45	3.39	1269.07	3.49	652.66	3.29	649.10	3.24	575.56	3.02	593.42	3.13
Western Medium Grown	1191.19	3.30	1237.85	3.41	658.25	3.32	628.94	3.13	563.84	2.96	576.62	3.04
CTC Medium Grown	1095.62	3.04	1121.90	3.09	556.62	2.80	541.92	2.70	534.80	2.81	552.21	2.91
Medium Grown (Summary)	1199.40	3.33	1247.04	3.43	656.82	3.31	635.21	3.17	567.18	2.98	581.77	3.07
Orthodox Low Grown	1572.63	4.36	1590.81	4.38	781.38	3.94	760.67	3.79	665.75	3.50	679.23	3.58
CTC Low Grown	1054.83	2.93	1073.86	2.96	541.63	2.73	532.44	2.65	539.21	2.83	551.34	2.91
Low Grown(Summary)	1547.93	4.29	1562.57	4.30	765.91	3.86	744.53	3.71	657.08	3.45	669.76	3.53
Total	1465.40	4.07	1486.12	4.09	734.61	3.70	716.13	3.57	632.24	3.32	643.63	3.39

Source: Oanda Exchange Rates

Source: MSL - Averages

JANUARY 2023 TOGETHER WITH THE CORRESPONDING AVERAGES FOR 2022 & 2021

		<u>2023</u>				2022				2021			
	MON	HT	TOD	TODATE		MONTH		ATE	MONTH		TODATE		
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	
Uva High Grown	1249.28	3.44	1249.28	3.44	626.07	3.12	626.07	2.23	581.60	3.07	581.60	3.07	
Western High Grown	1488.32	4.10	1488.32	4.10	722.80	3.60	722.80	2.58	633.59	3.34	633.59	3.34	
CTC High Grown	1248.79	3.44	1248.79	3.44	623.22	3.10	623.22	2.22	575.46	3.03	575.46	3.03	
High Grown (Summary)	1395.03	3.84	1395.03	3.84	680.56	3.39	680.56	2.43	613.29	3.23	613.29	3.23	
Uva Medium Grown	1253.23	3.45	1253.23	3.45	642.39	3.20	642.39	2.29	593.40	3.13	593.40	3.13	
Western Medium Grown	1238.70	3.41	1238.70	3.41	617.48	3.07	617.48	2.20	579.64	3.05	579.64	3.05	
CTC Medium Grown	1113.72	3.07	1113.72	3.07	535.12	2.66	535.12	1.91	556.29	2.93	556.29	2.93	
Medium Grown (Summary)	1242.82	3.42	1242.82	3.42	626.73	3.12	626.73	2.23	585.37	3.09	585.37	3.09	
Orthodox Low Grown	1592.89	4.38	1592.89	4.38	755.65	3.76	755.65	2.69	682.60	3.60	682.60	3.60	
CTC Low Grown	1076.95	2.96	1076.95	2.96	528.42	2.63	528.42	1.88	554.55	2.92	554.55	2.92	
Low Grown(Summary)	1544.39	4.25	1544.39	4.25	733.69	3.65	733.69	2.61	673.04	3.55	673.04	3.55	
Total	1466.76	4.04	1466.76	4.04	704.67	3.51	704.67	2.51	645.02	3.40	645.02	3.40	

Source: SLTB / Oanda Exchange Rates

MOMBASA AUCTION

SALE OF - 06TH/ 07TH & 08TH FEBRUARY 2023 (SALE NO. 06)

There was fairly good demand for the 252,998 packages (16,995,745.00 kilos) on offer with 37.14% neglected.

OFFERINGS

Leaf Grades - 139,240 packages (9,105,799.00 kilos) - 34.50% unsold. Dust Grades - 88,240 packages (6,574,240.00 kilos) - 48.01% unsold.

Secondary Grades - 25,518 packages (1,315,706.00 kilos) - 13.95% unsold.

MARKETS

Egyptian Packers, Afghanistan and Iran lent more support with Sudan, UK, Yemen, other Middle Eastern countries and Russia maintaining useful enquiry. Bazaar showed some interest while Pakistan Packers, Kazakhstan and other CIS states were less active. Local Packers maintained support with Somalia active at the lower end of the market.

LEAF GRADES (M2)

BP1:

Best - Saw very irregular activity where some teas were steady to USC64 above last prices while others shed up to USC112.

Brighter - There was improved interest at firm to USC20 dearer but a few teas shed up to USC5.

Mediums - KTDA mediums were steady to USC18 dearer with plantation mediums irregular ranging between firm to USC20 dearer and select lines advanced by up to USC38 above last rates to easier by up to USC23.

Lower Mediums - Were irregularly dearer by up to USC40.

Plainer - Steady to USC18 above last levels.

Best - Were irregular but mainly steady to dearer by USC18 with some teas easier by up to USC23.

Brighter - Firm to USC18 above previous prices.

Mediums - KTDA mediums were irregular varying between steady to USC9 dearer to easier by USC10; plantation mediums ranged between firm to USC9 dearer to easier by up to USC17. Lower Mediums - Varied between steady to USC18 above last rates to easier by USC30.

Plainer - Advanced by up to USC14 but a few teas lost up to USC6.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	279 - 512	279 - 326
Good	262 - 328	277 - 298
Good Medium	266 - 290	270 - 285
Medium (KTDA)	250 - 282	244 - 271
Medium (Plantations)	222 - 274	208 - 246
Lower Medium	134 - 244	156 - 226
Plainer	108 - 216	120 - 196

DUST GRADES (M1)

PDUST:

Best - Met irregular interest and varied between firm to USC12 dearer to easier by up to USC13.

Brighter - Ranged between steady to USC10 dearer to USC18 below last prices.

Mediums - KTDA mediums held value at previous levels while plantation mediums appreciated by up to USC12.

Lower Medium - Were irregular at firm to USC19 dearer to easier by up to USC20.

Plainer - Saw good absorption but were irregular varying between steady to USC12 dearer with select invoices advancing by USC25 to easier by up to USC16.

DUST1:

Best - Mostly firm to USC6 above last rates but some teas shed up to USC8.

Brighter - Steady to USC6 dearer.

Mediums - KTDA mediums were irregular varying between firm to USC9 dearer to easier by up to USC8 with many invoices remaining unsold. Plantation mediums were steady at previous prices but some lines lost USC22.

Lower Medium - Were irregularly dearer by up to USC18, some lines however were discounted by USC2 to USC7.

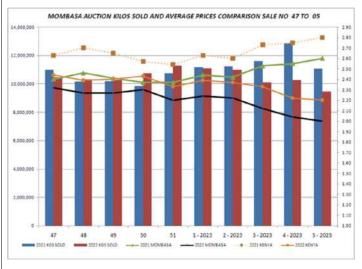
Plainer - Were well competed for and appreciated by up to USC19 but a few teas shed up to USC5.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	270 - 300	270 - 335
Good	270 - 290	270 - 279
Good Medium	270 - 272	270 - 279
Medium (KTDA)	258 - 268	242 - 273
Medium (Plantations)	210 - 252	210 - 257
Lower Medium	150 - 240	152 - 212
Plainer	130 - 200	128 - 183

SECONDARY GRADES (S1)

In the Secondary Catalogues, best BPs eased while otherswere firm with PFs irregular but on balance easier. Clean well sorted coloury Fannings $held\ value\ with\ similar\ DUSTs\ firm\ to\ easier.\ Other\ Fannings\ were\ irregular\ while\ DUSTs\ sold\ at\ previous\ rates.\ BMFs\ were\ well\ absorbed.$

SECONDARY QUOTATIONS (USC)	BP/BP2	PF/PF2	FNGS1/ FNGS	DUST/ DUST2	BMF
Best / Good	210-246	180-208	141-186	084-208	090
Good Medium / Medium	-	-	130-200	126-140	-
Lower Medium	108-163	125-176	105-166	090-124	085-103
Plainer	100-119	085-132	080-136	080-123	080-094



Courtesy - Africa Tea Brokers Limited.

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BANGLADESH AUCTION

SALE OF - 06TH FEBRUARY 2023 (SALE NO. 40)

CTC LEAF: 50,621 packages of Current Season teas on offer met with much less demand with heavy withdrawals.

BROKENS: There were only a few clean Brokens on offer which met with a strong demand and sold in line with quality. Other varieties where quality declined met with a limited demand and where sold recorded a drop in price. There were very heavy withdrawals in this category. Poor varieties met with limited enquiry and were generally withdrawn without bids. BLFs met with a fairly good interest at steady rates. However, there were withdrawals.

FANNINGS: Once again only a small weight of clean Fannings were available for sale which met with quite a strong demand and were generally firm to slightly easier. Other varieties witnessed a limited demand and where sold recorded a fair decline in price. There were again quite heavy withdrawals in this category. Plain poor varieties were generally neglected with heavy withdrawals. BLF teas met with a fairly good demand and were generally firm to occasionally dearer.

CTC DUST: 11,365 packages of Current Season teas on offer met with a fair demand. Bright liquoring Dusts met with fairly good demand. Mediums met with only fair demand and had some withdrawals. Plain and BLF Dusts were again an easier market with fair withdrawals. Blenders were fairly active with some interest from the Loose tea buyers.

COMMENTS: Bulk of the offerings were end of season varieties which were mostly discriminated against owing to lack of demand for these types. Blenders lent fairly good support for clean varieties whereas Loose tea buyers operated at the lower end of the market. Withdrawals were heavy this week with a decline in the average price. Dusts were an easier market with some withdrawals.

Our catalogue: (Sale 40) Avg: Tk 192.40, Sold 52.1 % & (Sale 39) Avg: Tk 200.31, sold 64.8 %.

QUOTATIONS	BROKENS		FANNINGS
Large	1.94-2.03	Best	2.23-2.42
Medium	1.89-2.03	Good	2.03-2.13
Small	1.89-2.08	Medium	1.65-1.84
Plain	1.16-1.35	Plain	1.26-1.35
BLF	1.16-1.35	BLF	1.21-1.45

Courtesy - National Brokers Limited.

MALAWI AUCTION

SALE OF - 08TH FEBRUARY 2023 (SALE NO. 06)

Low demand continued for the 2320 packages on offer.

BP1 - Some invoices were taken out under bids, balance were neglected.

PF1SC - N/A.

 $PF1-Few\ lines\ on\ offer\ were\ taken\ out\ under\ bids.$

PD - Few lines available sold firm on last.

Secondaries - Lower end F2 tended firm where sold, balance were generally neglected of low quality.

 $Courtesy-Tea\ Brokers\ Central\ Africa\ Limited.$

KOLKATA AUCTION

SALE OF - 07TH FEBRUARY 2023 (SALE NO. 06)

Good demand at irregularly easier levels closely following quality for teas sold so far. W I operating . HUL operating . TCPL operating. Exporters selective. Local Buyers operating. Based on AB's Catalogue.

 $Courtesy-Associated\ Brokers\ (Pvt)\ Ltd.,\ Kolkata.$

GUWAHATI/COCHIN AUCTION

The above market report details were not available at the time of printing this publication.

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CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2020	2021	2022	2020	2021	2022	$2020 \ vs$	2021 vs
								2021	2022
Sri Lanka	Dec	28.5	20.52	19.50	278.4	299.49	251.49	21.09	-48.00
Bangladesh	Dec	6.96	6.93	7.78	86.39	96.51	93.83	10.12	-2.68
North India	Dec	53.6	50.8	48.0	1035.5	1108.0	1110.4	72.5	2.4
South India	Dec	20.5	15.0	14.4	222.0	235.0	230.1	13.0	-4.9
Malawi	Nov	1.3	1.41	1.69	39.9	46.81	43.13	6.89	-3.95
Кепуа	Nov	46.6	50.7	49.2	515.1	485.3	478.0	-29.8	-7.3

CATALOGUES

SALE NO. 08 SCHEDULED FOR 21ST/22ND FEBRUARY 2023

The Ex-Estate catalogue closed on 02nd February 2023, excluding violations. The Main sale catalogues too closed on 02nd February 2023, excluding violations.

SALE NO. 09 SCHEDULED FOR 28TH/01ST MARCH 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 09th February 2023.

SALE NO. 10 SCHEDULED FOR 07TH/08TH MARCH 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 16th February 2023.

The details of teas awaiting sale are given on the last page of this report.

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DETAILS OF TEAS AWAITING SALE

SALE NO: 7 SCHEDULED FOR 14TH/ 15TH FEBRUARY 2023

	<u>LOT</u>	QUANTITY kgs	LOW GROWN (CATALOGU	ES	
Ex Estate	692	704,673	Leafy	Closed on	26/01/2023	Violations Excluded
High & Medium	1,220	527,550	Semi Leafy	Closed on	26/01/2023	Violations Excluded
Leafy	1,744	636,813	Tippy	Closed on	26/01/2023	Violations Excluded
Semi Leafy	1,485	627,830				
Tippy	2,166	1,111,100	OTHER MAIN S			
Premium Flowery	456	80,001	High & Medium	Closed on	26/01/2023	Violations Excluded
Off Grades	1,942	955,699	Dust	Closed on	26/01/2023	Violations Excluded
Dust	453	426,975	Premium Flowery	Closed on	26/01/2023	Violations Excluded
TOTAL	10,158	5,070,641	Off Grades	Closed on	26/01/2023	Violations Excluded
IOIAL	10,136	3,070,041	BOP1A	Closed on	26/01/2023	Violations Excluded
Re-print	1,071	576,452	Ex Estate	Closed on	26/01/2023	Violations Excluded

No of Pkgs : 131,745

CTC : 8,670 Pkgs - 472,043 kgs

 SALE NO. 7 - SALE OF 14TH/15TH FEBRUARY 2022
 BUYERS' PROMPT
 : 21/02/2023

 Lots
 : 10,767
 Re-print Lots
 : 415
 SELLERS' PROMPT
 : 22/02/2023

Quantity : 6,021,070 kgs **Re-print Quantity** : 222,966 kgs

SALE NO: 8 SCHEDULED FOR 21ST/22ND FEBRUARY 2023

	<u>LOT</u>	QUANTITY kgs	LOW GROWN CA	<u>TALOGUES</u>	
Ex Estate	707	739,541	Leafy	Closed on 02/02/2023 Violations Exclude	ed
High & Medium	1,233	523,284	Semi Leafy	Closed on 02/02/2023 Violations Exclude	ed
Leafy	1,739	627,392	Tippy	Closed on 02/02/2023 Violations Exclude	ed
Semi Leafy	1,516	659,185			
Tippy	2,047	1,028,044	OTHER MAIN SA	<u>LE CATALOGUES</u>	
Premium Flowery	407	65,401	High & Medium	Closed on 02/02/2023 Violations Exclude	
Off Grades		,	Dust	Closed on 02/02/2023 Violations Exclude	ed
	1,899	928,825	Premium Flowery	Closed on 02/02/2023 Violations Exclude	ed
Dust	465	428,132	Off Grades	Closed on 02/02/2023 Violations Exclude	ed
TOTAL	10,013	4,999,804	BOP1A	Closed on 02/02/2023 Violations Exclude	
Re-print	999	467,560	Ex Estate	Closed on 02/02/2023 Violations Exclude	

No of Pkgs : 130,207

CTC : 8,220 Pkgs - 439,575 kgs

 SALE NO. 8 - SALE OF
 22ND/ 23RD FEBRUARY 2022
 BUYERS' PROMPT
 : 28/02/2023

 Lots
 : 10,822
 Re-print Lots
 : 724
 SELLERS' PROMPT
 : 01/03/2023

Quantity : 6,050,647 kgs **Re-print Quantity** : 396,494 kgs

SALE NO: 7 SCHEDULED FOR 14TH/ 15TH FEBRUARY 2023

	ORDER OF SALE	<u>Approximate Selling</u> F&W Catalogu		
EX ESTATE	<u>LG Large Lea</u> <u>Leafy/LG Sma</u> Leaf/BOPIA/F	High & Medium/Off Grade/Dust	14TH FEBRUARY 2023 Semi Leafy Teas	09.15am
AS	BC	BC	Leafy Teas	09.30am
BC	FW	CTB	Tippy Teas	09.30am
FW CTB EB MB	CTB AS JK EB	JK EB FW MB	Main Sale - High & Medium BOP1A	11.30am 02.30pm
LC JK	LC MB	LC AS	15TH FEBRUARY 2023 Ex-Estate	09.15am
			Off Grades	09.30am
FW - Forbes & Wal	ker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC	Premium Flowery	09.30am
JK - John Keells PI	LC	MB - Mercantile Produce Brokers (Pvt)Ltd	Dust	02.30pm
BC - Bartleet Produ	ice Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd		
EB - Eastern Broke	rs Ltd	CTB - Ceylon Tea Brokers PLC		